Resales Shared Ownership – The What's, Why's and How's!

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Who are we?

Owen Paulo Legal!

The only Conveyancing Firm in England whose sole focus is Resales Shared Ownership & Staircasing!

We have built strong relationship with many HA's and IFA's across the country & some of our employees have been in the sector for over 20 years.

What we do –

- Resales Shared Ownership (Purchases & Sales)
 - Staircasing
 - Transfer of equity
 - Remortgages
 - Lease extensions



The Conveyancing Process

What Solicitor do I Choose?

It depends on the type of property you are buying!

Housing Associations, Selling agents, & Brokers all have panels of recommended solicitors – Use them!

Affordable housing is complex, so a specialist is recommended!

The Cheapest Isn't necessarily the best, or even the cheapest — hidden costs!



The Conveyancing Process – The Legal Work! Investigation of Title.

Shared Ownership = Leasehold Title and Lease(s)

Rights and Reservations

Agree/check the form of Lease and Transfer

Check the other Titles involved

Any Covenants?



Searches.

Local Search

Drainage & Water Search

Environmental Search

Other Searches
(Depending on results of the other 3)



Other items to check.

Planning Permission & Building Regulations Approval/Warranties

Leasehold Information – Service Charges, Major Works, Building Safety Act 2022 etc.

Mortgage Offer

Offer Special Conditions, HA Approval etc.



The Conveyancing Process – Compliance

The Elephant in the room!

Proof of Address and ID

Source of Funds

Source of Wealth

Why do we need to do it, when everyone else has as well?



Exchange and Completion.

Completion – Fixed or on notice?

When to hand in your notice – The big Question!

Completion Statement

Stamp Duty Land Tax



The \$\$\$ Questions!

How long will the process take?

What will it cost?

The most important things to remember!

Use a specialist IFA & a Specialist Solicitor!

Happy Hunting!!



Time for Questions.

Feel free to throw any questions my way!

Thank you for listening and do feel free to find a member of the Owen Paulo team at our stand if you have any further questions.







Our Contact Details

Owen Paulo Legal

For an instant quotation you can call, email or visit our website.

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